



COURSE OUTLINE

Please save a copy onto your computer before filling in the form

Course Name: Macroeconomics

Department Head/Coordinator: Elle Ting

Effective Date: Sept 2015

School or Centre:		Department:	
School of Arts and Science		Humanities	
Course History:		Year of Study:	
Revised Course		1st Year Post-secondary	
Name of Replacing Course (if applicable):	Course Number:	ECON 1200	
	Number of Credits:	3.0	

Course Pre-requisites (if applicable):

Pre-calculus 11; or Math 0861 and Math 0871; or 72% on the VCC Intermediate Algebra Assessment Test.

Course Co-requisites (if applicable):

PLAR (Prior Learning Assessment & Recognition) No Yes (details below):

Course Description:

Macroeconomics is a branch of economics that aims to explain the functioning of the national economy as a whole. Macroeconomics looks at the behavior of a nation's economic aggregates, whereas microeconomics studies decisions made by individual consumers and business firms.

Microeconomics and Macroeconomics can be taken concurrently or in any order.

Note to instructors: An instructional strategy is an approach that an instructor uses to achieve the learning outcomes (e.g., lecture, case study, video, group work).

Instructional Strategies:

- Group assignments & projects
- Tutorials
- In-class discussions, experiments, and problems

Course Learning Outcomes:

At the end of this course students should be able to:

- Analyze the tools used by economists.
- Apply the economic principles pertinent to many real-world problems and issues regarding public policy.
- Apply abstract theories to events and actual situations.
- Identify the relationship between unemployment and inflation data and how those data are collected and computed.
- Describe the construction of the aggregate expenditures model in an open economy with government.
- Identify the structure and operation of the banking system.
- Explain how monetary and fiscal policies play out in the Canadian economy.
- Analyze the relationship between the Canadian economy and the global economy.

Program Learning Outcomes:

If this course is taken as a requirement or an elective in the following first year, University Transfer Certificate programs, the learning outcomes are found in the Program Content Guides available at the Counselling and Advising Service areas.

University Transfer Arts Certificate

University Transfer Pathway to Health Sciences Certificate

University Transfer Computing Science and Software Systems Certificate

Evaluation/Grading System *(Click on drop down box arrows to see list of options)*

Grading System	Specify if 'Other':	Specify Passing Grade:
Letter Grades		D

Components and Weighting of the Assessment/Evaluation Plan: *(Click on drop down box arrows to see list of options)*

Type	Percentage	Evaluation Plan (provide a brief explanation for each component especially if value exceeds 35%):
Assignments	15	
Participation	10	
Midterm Exam	40	2 x 20%
Final Exam	35	
	Total	100

Learning Environment/Type *(Select all that are used within the course)*

Instruction Type	Hours Per Instruction Type	Comments
L - Classroom	60	
Enter Total Hours	60	

Resource Material(s):

Resources are items in addition to tuition that the student is responsible for purchasing. Course resource information will be supplied by the department/instructor.

Course Topics and Sequence Covered:

Introduction to Economics
Review of Microeconomics
Measuring Economic Activity
Output Gap
Business Cycles
Unemployment
Price Level and Inflation
Aggregate Expenditure Model
Aggregate Demand and Aggregate Supply
Multiplier
Fiscal Policy
Money and Banking
Monetary Policy
Balance of Trade
Exchange Rate and the Open Economy

VCC Education and Education Support Policies

There are a number of **Education** and **Education Support** policies that govern your educational experience at VCC, please familiarize yourself with them.

The policies are located on the VCC web site at:

<http://www.vcc.ca/about/governance--policies/policies/>

To find out how this course transfers, visit the BC Transfer Guide at www.bctransferguide.ca.

FOR COMMITTEE USE ONLY

Date Approved by Education Council:		Date Approved by VCC Board (if applicable):	
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