



# ACCT 2035: Management Accounting

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## EFFECTIVE DATE

September 2021

## DEPARTMENT

Accounting Diploma

## DESCRIPTION

This course refines and extends the range of financial models developed in ACCT 1035: Financial Accounting 1, with changes from the past to the future. The budget replaces the balance sheet, performance and analysis replaces the income statement and the cash flow forecast replaces the cash flow statement. Break-even analysis, and make-or-buy, pricing and capital investment decisions are studied.

## CREDITS

3.0

## YEAR OF STUDY

2nd Year Post-secondary

## PREREQUISITES

ACCT 1035 Financial Accounting 1 MGMT 1021 Computer Applications for Management MGMT 1001 Business Mathematics

## COREQUISITES

None

## COURSE LEARNING OUTCOMES

Upon successful completion of this course, students will be able to:

- Prepare a basic manufacturing income statement
- Apply the cost-volume-profit framework to different managerial decisions
- Prepare a comprehensive master budget
- Calculate and interpret material price and quantity variances, labour rate and efficiency variances and variable overhead spending and efficiency variances
- Apply the relevant cost framework to managerial decisions regarding equipment replacement, outsourcing, special orders, constrained resource and addition or deletion of products

## PRIOR LEARNING ASSESSMENT & RECOGNITION (PLAR)

None

## HOURS

Lecture: 45

## INSTRUCTIONAL STRATEGIES

Lectures, Demonstrations, Group Work, Project Work

## GRADING SYSTEM

Letter Grade (A-F)

## PASSING GRADE

C

## EVALUATION PLAN

Type	Percentage	Assessment activity
Assignments	10	
Project	20	Master Budget Project
Midterm Exam	35	Midterm may consist of more than one exam
Final Exam	35	

## COURSE TOPICS

- 1. Managerial Accounting Overview
- 2. Cost Concepts and Cost Behaviour Analysis
- 3. Job Order Costing
- 4. Process Cost Accounting
- 5. Activity-Based Costing
- 6. Cost-Volume-Profit Analysis
- 7. Incremental Analysis
- 8. Alternative Inventory Costing Methods
- 9. Pricing/Transfer Pricing
- 10. Budget Planning

- 11. Budgetary Control and Accounting
- 12. Standard Cost and Balanced Scorecard

## LEARNING RESOURCES

Horngren's Financial & Managerial Accounting, Latest Edition, Nobles, Mattison, and Matsumura, Pearson.

Notes:

- Course contents and descriptions, offerings and schedules are subject to change without notice.
- Students are required to follow all College policies including ones that govern their educational experience at VCC. Policies are available on the VCC website at:  
<https://www.vcc.ca/about/governance--policies/policies/>.
- To find out how this course transfers, visit the BC Transfer Guide at <https://www.bctransferguide.ca>.

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